

CROSS TIMBERS WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
MONDAY, APRIL 22, 2019

1. Call to Order

Mr. McDonald called the meeting of the Board of Directors of Cross Timbers Water Supply Corporation to order at 8:30 p.m. on Monday, April 22, 2019, at the CTWSC Offices, 2032 E Hickory Hill Road, Argyle, TX.

Directors in Attendance:

Patrick McDonald, President
Larry Kaufman, Vice President
Garry Granger
Andre Nicholas
Sherry Price

Staff in Attendance:

Lloyd Hanson, General Manager
Chad Wolf, Assistant General Manager
Rocky Hatfield, Water Superintendent

Consultants in Attendance:

Kathy Haenszel, AIA Insurance

Board Members Not in Attendance:

Susan Crawford

Others in Attendance

Michael Paulson

2. Discussion and Action to Appoint a new Director to the Board

Larry Kaufman made a motion to appoint Michael Paulson to the Board of Directors; second by Garry Granger. Mr. Paulson was consulted and indicated he would consent to be appointed as the Corporation had received no recommendations nor had anyone requested to be considered for the open position. After further discussion, the motion was approved unanimously. Mr. Paulson took a chair at the Board and the meeting continued.

3. Discussion and Action to Elect New Officers

Motion by Andre Nicholas and second by Sherry Price to nominate the following Board Members for the upcoming year – Patrick McDonald, President; Larry Kaufman, Vice President; Michael Paulson, Secretary-Treasurer. Motion approved unanimously.

4. Discussion and Action to Approve the Corporate Insurance Program for 2019-2020

Kathy Haenszel of AIA Insurance presented the renewal documents and pricing for the Corporate Insurance Program for the period May 2019-2020. The Board and Ms. Haenszel reviewed coverage, terms and conditions that had changed in the policies presented, and pricing. After consideration of the proposed changes, motion by Michael Paulson and second by Garry Granger to approve the 2019-2020 insurance program at a cost of \$80,723.40. Motion approved unanimously.

5. Public Forum – No one spoke.

6. Executive Session - Mr. McDonald announced that the Board would go into Executive Session at 8:49 p.m. The Board came out of Executive Session at 8:57 p.m.

7. Discussion and Action on all Matters Concerning Litigation

No action taken.

8. Future Agenda Items, Activities and Announcements

The next monthly Board of Directors meeting is set for May 20, 2019. Agenda items may review of the Equity Buy-In calculation, litigation, operations, financials, and other reports.

**CROSS TIMBERS WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
MONDAY, APRIL 22, 2019**

9. Adjournment

Motion to adjourn by Larry Kaufman and second by Andre Nicholas and approved unanimously. The meeting was adjourned at 8:59 p.m.

TRANSCRIBED BY LLOYD HANSON

CERTIFIED BY MICHAEL PAULSON, SECRETARY-TREASURER